

**BOARD QUESTION PAPER : MARCH 2015****Time: 3 Hours****Max. Marks: 80****Note:**

- (1) All questions are compulsory.  
 (2) Figures to the right indicate full marks for the questions.  
 (3) Figures to the left indicate question numbers.  
 (4) Answer to every question must be started on a new page.

**Q.1. (A) Select the proper option from the options given below and rewrite the sentences: (5)[15]**

- (1) Indian Partnership Act was passed in the year \_\_\_\_\_.  
 (a) 1932 (b) 1923 (c) 1942
- (2) In India, railways are owned and managed by \_\_\_\_\_.  
 (a) Private companies (b) Government (c) Individuals
- (3) Staffing is concerned with \_\_\_\_\_.  
 (a) Physical factor (b) Financial factor (c) Human factor
- (4) Businessmen are \_\_\_\_\_ of the society.  
 (a) representatives (b) members (c) trustees
- (5) National commission has \_\_\_\_\_ members in addition to the Chairman.  
 (a) 2 (b) 3 (c) 4

**(B) Match the correct pairs: (5)**

	Group "A"		Group "B"
i.	Sole Trader	a.	Insurable Interest
ii.	Life Insurance	b.	Branch of Social Science
iii.	Business Ethics	c.	Local Market
iv.	Henry Fayol	d.	Father of Scientific Management
v.	Planning	e.	Principle of Indemnity
		f.	Father of Modern Management
		g.	Primary Function of Management
		h.	To earn Profit
		i.	Last Function of Management
		j.	National Market

**(C) Write a word or a phrase or a term which can substitute each one of the following statements: (5)**

- (1) A partner who gives only his name to the partnership firm.  
 (2) The term derived from the terms 'e-mail' and 'e-commerce.'  
 (3) The right of consumer which allows him to express his views.  
 (4) The principle of management explaining about fair payment to workers.  
 (5) The form of electronic currency that exists only in cyberspace.



- Q.2. Distinguish between the following: (Any three) [15]**
- (1) Joint Hindu Family Firm and Joint Stock Company.
  - (2) Bonded Warehouse and Duty Paid Warehouse.
  - (3) District Forum and State Commission.
  - (4) Organizing and Co-ordinating.
  - (5) Co-operative Society and Partnership Firm.
- Q.3. Write short notes on the following: (Any three) [15]**
- (1) Features of Sole Trading Concern.
  - (2) Any 'five types' of Banks.
  - (3) Advantages of e-business.
  - (4) Any 'five cases' (needs) of Social Responsibilities of Business.
  - (5) Nature of Principles of Management.
- Q.4. State with reasons, whether the following statements are True or False: (Any three) [15]**
- (1) In partnership, the liability of partners of a firm is unlimited.
  - (2) Cash can be withdrawn from ATM at any time.
  - (3) Business organization is not responsible to control pollution.
  - (4) In India, Consumer Protection Act is not required.
  - (5) Training broadens the vision of entrepreneurs.
- Q.5. Attempt the following: (Any two) [10]**
- (1) State the advantages of Road Transport.
  - (2) State the working of a Payment Gateway.
  - (3) State the responsibilities of Consumers.
  - (4) State the principles of Scientific Management.
- Q.6. Define 'Partnership Firm'. Explain its Merits and Demerits. [10]**
- OR**
- Define 'Planning'. Explain its Importance.