



BOARD QUESTION PAPER : JULY 2018

ORGANIZATION OF COMMERCE & MANAGEMENT

Time: 3 Hours**Max. Marks: 80****Note:**

- (1) All questions are compulsory.
 (2) Figures to the right indicate full marks for the questions.
 (3) Figures to the left indicate question numbers.
 (4) Answer to every question must be started on a new page.

Q.1. (A) Select the proper option from the possible options given below and rewrite the complete sentences: (5)[15]

- (1) The Co-operative Societies Act was passed in the year _____.
 (a) 1932 (b) 1912 (c) 1956
- (2) Postal services are administered by _____.
 (a) Private companies (b) Government of India
 (c) Panchayats
- (3) Credit or debit cards are popularly known as _____ money.
 (a) plastic (b) paper (c) polymer
- (4) Ultimate goal of business organizations must be satisfaction of _____.
 (a) shareholders (b) owners (c) consumers
- (5) Henry Fayol is called as the father of _____ Management..
 (a) modern (b) scientific (c) technical

(B) Match the correct pairs: (5)

	Group "A"		Group "B"
1.	Registration of a company	a.	24 th December
2.	E-business	b.	One man one boss
3.	World Consumers' Rights day	c.	Giving direction
4.	Principle of unity of command	d.	One man many bosses
5.	Controlling	e.	Outsourcing
		f.	15 th March
		g.	Optional
		h.	Electronic business
		i.	Taking corrective action
		j.	Compulsory

(C) Write a word, a phrase or a term which can substitute the following statements: (5)

- (1) A partner who gives his name to a partnership firm.
 (2) The bank account suitable for salaried people.
 (3) A set of principles of right conduct.
 (4) A consumer dispute redressal agency working at national level.
 (5) A management function directly related to human resources.



Q.2.	Distinguish between the following: (Any THREE) [15] (1) Sole trading concern and Partnership firm. (2) Road transport and Rail transport. (3) State commission and National commission. (4) Planning and Staffing. (5) Joint Hindu family business and Co-operative society.
Q.3.	Write short notes on the following: (Any THREE) [15] (1) Merits of joint Hindu family business. (2) Advantages of outsourcing. (3) Social responsibilities of business organisations towards consumers. (4) District forum. (5) Nature of principles of management.
Q.4.	State with reasons, whether the following statements are True or False: (Any THREE) [15] (1) The main purpose of a co-operative organisation is to earn profit. (2) Principle of utmost good faith is only applicable to life insurance contract. (3) The Consumer Protection Act was passed in the interest of the consumers. (4) According to F.W. Taylor, there should be scientific selection and training of employees. (5) Division of work is not required in organising function.
Q.5.	Write answers of the following : (Any TWO) [10] (1) State the nature of directing function. (2) State the steps involved in online transactions. (3) State 'any five' cases of social responsibility of business organisation. (4) State the characteristics of an entrepreneur.
Q.6.	Define Joint Stock Company'. Explain its features. [10] OR Define a 'Bank'. Explain different types of bank.